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MAN SHUN GROUP (HOLDINGS) LIMITED

萬順集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1746)

POSITIVE PROFIT ALERT

This announcement is made by Man Shun Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review on the unaudited consolidated management accounts of the Company and its subsidiaries (the “**Group**”), the board of the directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a net profit not more than approximately HK\$1,500,000 for the six months ended 30 June 2023, as compared with the net loss of the Group of approximately HK\$2,200,000 for the six months ended 30 June 2022. Based on the information currently available, the turnaround of the financial performance of the Group was mainly attributable to (i) the increase in revenue as the Group has several major projects under construction in the first half of 2023; (ii) the increase in repair and other service income; and (iii) the increase in bank interest income.

The Company is in the process of preparing the interim results of the Group for the six months ended 30 June 2023, the information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual interim results of the Group for the six months ended 30 June 2023 may differ from what is disclosed in this announcement. The Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the six months ended 30 June 2023, which is expected to be published on or before 31 August 2023 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Man Shun Group (Holdings) Limited
Cheung Yuen Tung
Chairman and Executive Director

Hong Kong, 14 August 2023

As at the date of this announcement, the executive Directors are Mr. Cheung Yuen Tung and Mr. Cheung Yuen Chau; and the independent non-executive Directors are Mr. Pang Kam Fai, Dickson, Mr. Law Chung Lam, Nelson and Mr. Lau Yu Ching.